



DEPARTMENT OF BUSINESS AND INDUSTRY  
FINANCIAL INSTITUTIONS DIVISION

**CONSUMER LITIGATION FUNDING ANNUAL REPORT OF OPERATIONS TO THE COMMISSIONER**

The Consumer Litigation Funding Annual Report to the Commissioner for the year ending December 31, 2022, is due **January 31, 2023**.

Pursuant to NRS 604C.640, and section 20 of the approved Regulations for this chapter, a licensee shall submit a report to the Commissioner that includes the following:

- The number of consumer litigation funding transactions in which the company engaged in this State for the immediately preceding year;
- A summation of the total funded amount of the consumer litigation funding transactions in which the company engaged in this State for the immediately preceding year, expressed in dollars;
- The annual percentage charged to each consumer when repayment was made; and
- A list of all consumer funding transactions for the immediately preceding year, which should include:
  - o The name of the consumer;
  - o The funded amount for each consumer; and
  - o A detail of all charges and the document preparation fee charged to each consumer.

A licensee who fails to submit its Annual Report by January 31<sup>st</sup> and fails to request its transition to NMLS by March 31, 2023, is not licensed pursuant to the provisions of NRS Chapter 604C and must cease operations until the NFID issues an active/valid license. Operating without a license constitutes unlicensed activity and may result in disciplinary action that includes, but is not limited to, the issuance of an order to cease and desist and administrative fines. In addition, any outstanding assessment fees, examination fees or late fees must be paid prior to renewal.

The current license for the company will remain active after January 31, 2023, if the Annual Report has been received. The license will remain open pending the completion of the NMLS transition request. Licenses held by companies that fail to request transition by March 31, 2023, will be deemed expired, and the company will need to reapply for its license prior to recommencing activity in Nevada.

## **Annual Report Form**

Answer every question or write "None or N/A" - Please TYPE or PRINT legibly

### General Information

#### **Applicant Information**

Legal Name of Applicant

DBA, trade or assumed name(s) (if different from above)

#### **Principal Business/License Location address (do not use a P.O. Box)**

Address Line 1

Address Line 2

City

Web Site Address

Nevada

State

Zip Code

Primary Phone Number

Toll Free Phone Number

Fax Number

#### **License-Specific Requirements:**

A. Consumer Funding Agreement Reporting spreadsheet - This form can be found under the Renewal Application section of the Financial Institutions Division website at [www.fid.nv.gov](http://www.fid.nv.gov).

B. Total Number of Consumer Litigation Funding Transactions for the year ended December 31, 2022.

C. Total Amount Funded for the year ended December 31, 2022.

**THE APPLICATION IS TO BE ACKNOWLEDGED BEFORE A NOTARY PUBLIC.**

STATE OF \_\_\_\_\_

COUNTY OF \_\_\_\_\_

\_\_\_\_\_, being duly sworn says that he is the applicant herein; or that he is making this application on behalf of said applicant; that he has read the foregoing application and knows the contents thereof and that the same is true to the best of his knowledge and belief.

Taken, subscribed and sworn to before the undersigned authority in

\_\_\_\_\_ County, State of \_\_\_\_\_

this \_\_\_\_\_ day of \_\_\_\_\_, 20\_

\_\_\_\_\_  
Notary Public

(Notary Seal)

PrintForm